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Mergence bolsters investment research team

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Mergence Investment Managers, a R14bn (\$1.26m) South African specialist asset manager, has hired Peter Takaendesa as an equity investment analyst.

Takaendesa joins Mergence from RMB Morgan Stanley, where he worked as an equity analyst for four years, during which he achieved strong industry ratings by investors, both local and international.

Previously he was an equity analyst at Credit Suisse Standard Securities for three years.

He was winner of the SA Research Analyst of the Year in Equities 2011, an annual award programme by the Association of Black Securities and Investment Professionals (ABSIP).

Prior to joining the financial services sector he followed an academic career at Rhodes and Fort Hare Universities, publishing a number of academic papers in leading journals.

Mergence Investment Managers has three product streams: specialist equity, absolute return and balanced funds, and impact investments.

Fabian De Beer, CIO, said: "We have a good reputation among institutional clients for our equity research and this will be enhanced through Peter's contribution. He brings extensive experience in telecoms, media & technology, as well as a deep knowledge of economics."

Commenting on his appointment, Takaendesa said: "I was attracted by Mergence's stable and experienced team as well as their philosophy of 'creating shared value'."

"I look forward to helping continue the consistent outperformance that Mergence has generated over the past few years," he said.

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