

## Fund Fact Sheet

# Mergence Infrastructure & Development | Debt

31 July 2020 - Issued: 18 August 2020



### OVERVIEW

#### Equity Risk Profile



#### Fund Purpose

Consistent income generation through socially responsible investing and development in infrastructure assets.

#### Benchmark

Headline Consumer Price Index (CPI) +3% per annum over rolling 3-years

#### Investment Vehicle

Segregated / Pooled

#### Inception date

16 June 2010

#### Number of Months

121

#### Fund Size

R 265.62 million

#### Minimum Investment

R 100 million / none for pooled

#### Investment Period

3-year lock-in period

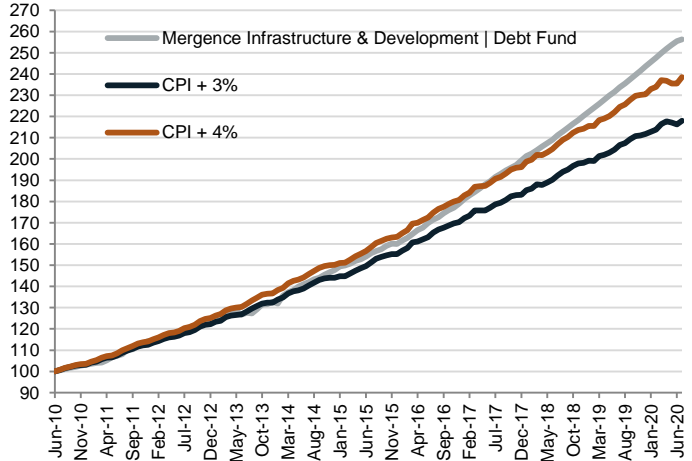
#### Management Fee

Subject to mandate (usually between 1.00% and 1.50% per annum, excl VAT)

#### Performance fees

Negotiable

### LONG TERM TRACK RECORD



### INVESTOR PROFILE

#### The Fund is suitable for institutional investors:

- who seek exposure through supporting high impact developmental investing in terms of social, environmental and governance criteria;
- who are comfortable with the inherent volatility of the financial markets, and who acknowledge that the effects of impact investing occur over medium to long term time horizons;
- who seek long term capital growth whilst promoting impact and socially responsible investing.

### INVESTMENT OBJECTIVE

The Mergence Infrastructure & Development | Debt Fund has a long-term performance target of inflation +3% per annum over the medium to long term by investing in opportunities that create both a positive and measurable social developmental and/or environmental impact.

### INVESTMENT MANDATE

The Mergence Infrastructure & Development | Debt Fund is a socially responsible fund that invests in projects, businesses, organisations and funds that encourage and enhance growth and development in South Africa. This Fund aims to invest in debt investments issued to create positive and sustainable social and/or economic impact beyond the financial return.

### IMPACT REPORTING

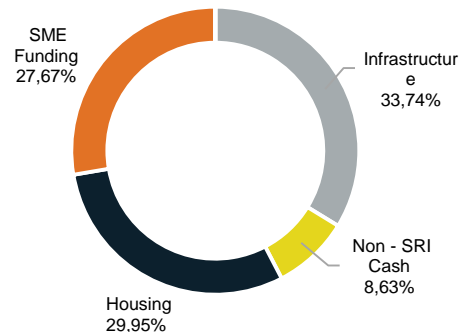
The Fund utilises a detailed process to evaluate and verify the social and environmental impact of each investment. Approved investments will be expected to achieve the Fund's financial return objectives, whilst also satisfying social impact, environmental and governance criteria.

### PERFORMANCE\*\* DETAILS

Period	Fund	CPI + 3%
1 Month	0,35%	0,77%
3 Months	1,79%	0,14%
6 Months	4,31%	2,46%
Year to date	5,23%	2,97%
1 Year	9,66%	5,22%
2 Years (p.a.)	10,17%	6,34%
3 Years (p.a.)	10,19%	6,75%
5 Years (p.a.)	10,49%	7,51%
Since Inception (p.a.)	9,78%	7,95%

\*\* Returns are quoted gross of fees.

### Impact Allocation



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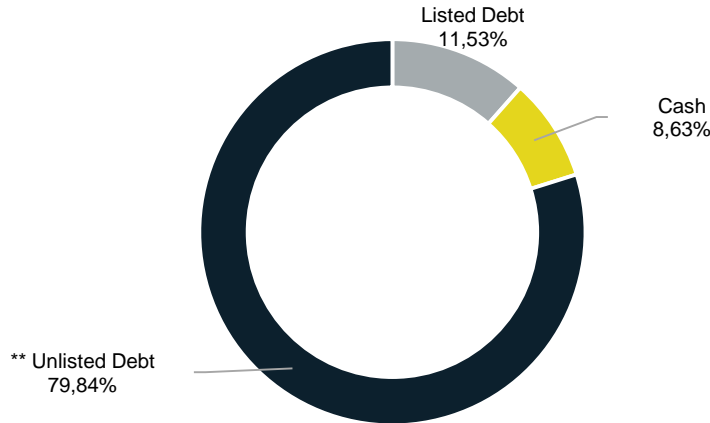
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### FUND STRUCTURE

#### Asset Allocation



\*\* Target asset allocation for Unlisted Debt of 80%

### PORTFOLIO MANAGEMENT



**Mark van Wyk**, B Com (Hons), CA (SA)  
Head: Infrastructure & Development (SA)

Mark joined Mergence in 2010 whereas the Head: Infrastructure & Development (SA), he oversees the unlisted credit and unlisted equity asset portfolios. Mark is a qualified CA and has a BCom (Hons) from the University of Natal and is currently completing his MBA. As a leader in institutional impact and infrastructure investments, he has nearly 20 years of experience in the capital and investment markets. Based largely in Cape Town, he has worked at Sanlam Properties, PwC, and Mettle where he specialized in corporate finance, structured finance, specialist income funds, and private equity transactions. Mark is a sought-after commentator and a guest lecturer at the UCT Graduate School of Business. He serves on the ASISA Responsible Investments Committee and has won ABSIP awards for Alternative Asset Manager in 2014 and 2016. Mark is a sought-after conference speaker and media commentator.

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