

Date Printed: 05-Jun-23

Last Date Votes were Submitted for the Meeting: 05-Jun-23

Total Number of Ballots Instructed: 1

Total Number of Shares Instructed: 16,298

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

NEPI Rockcastle NV

NRP

Primary CUSIP: N6S06Q108	Primary ISIN: NL0015000RT3	Primary SEDOL: BLF9GQ6
Country: Netherlands	Country of Operation: South Africa	ISS Country of Coverage: South Africa
Industry Sector: Real Estate Management & Development	Market Cap (USD): 3,644,200,000.00	ISS Governance QualityScore: 3
Meeting Date: 14-Jun-23	Record Date: 17-May-23	Meeting Type: Annual
Meeting ID: 1754830	Percentage Votable Shares: 0.00256	Workflow Tag:
Location ID: 14141	Location Name: Mergence Investment Management	
**Earliest Cutoff Date: 06-Jun-23	Voting Policy: ISS	Most Recent Publish Date: 01-Jun-23
Total Ballots: 1	Votable Shares: 16,298	*Shares on Loan: 0
		Viewed: No
		Shares Instructed: 16,298

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
1		Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2022	Management	For	For	For	For
2		Approve Discharge of Directors	Management	For	For	For	For
3.1		Re-elect George Aase as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
3.2		Re-elect Antoine Dijkstra as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
3.3		Re-elect Andre van der Veer as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
3.4		Re-elect Marek Noetzel as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
4		Approve Remuneration of Non-Executive Directors	Management	For	For	For	For
5		Reappoint Ernst & Young Accountants LLP as Auditors with Jaap de Jong as the Independent Auditor	Management	For	For	For	For
6		Authorise Board to Issue Shares for Cash	Management	For	For	For	Against
7		Authorise Repurchase of Issued Share Capital	Management	For	For	For	For
8		Approve Cancellation of Repurchased Shares	Management	For	For	For	For
9		Approve Remuneration Implementation Report <i>Research Notes: A vote AGAINST this item is considered warranted: * The Board continued to apply upward Board discretion on the formulaic bonus outcomes, with limited information to support its appropriateness. It is further noted that the FY2022 bonus awards are significantly higher than the prior year payouts.</i>	Management	For	Against	Against	For
10		Approve Remuneration Policy	Management	For	For	For	For
11a		Amend Articles of Association Re: Settlement of H1 2023 Distribution by Capital Repayment <i>Research Notes: A vote FOR these items is considered warranted in the absence of any significant concerns.</i>	Management	For	For	For	For
11b		Amend Articles of Association Re: Settlement of H2 2023 Distribution by Capital Repayment <i>Research Notes: A vote FOR these items is considered warranted in the absence of any significant concerns.</i>	Management	For	For	For	For

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share-blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Mergence Balanced Global Portfolio,	PLMBGP	Mergence	166806292	500158902512	02-May-23	No	06-Jun-23	Approved	cfebana2 05-Jun-23	cfebana2 05-Jun-23		16,298	16,298
Total Shares:												16,298	16,298

*Shares on Loan data is only provided for a select group of Custodians. Please contact your Client Service Team with any questions.

**The Earliest Cutoff Date refers to the earliest voting cutoff for clients who hold positions across multiple Custodians and is provided for informational purposes only. For ballot-specific deadlines or early deadline information, please refer to the individual ballot details when voting within ProxyExchange.