

Date Printed: 26-Jun-24

Last Date Votes were Submitted for the Meeting: 18-May-24

Total Number of Ballots Instructed: 23

Total Number of Shares Instructed: 3,639,323

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

Glencore Plc

GLEN

Primary CUSIP: G39420107	Primary ISIN: JE00B4T3BW64	Primary SEDOL: B4T3BW6
Country: Jersey	Country of Operation: United Kingdom	ISS Country of Coverage: United Kingdom
Industry Sector: Metals & Mining	Market Cap (USD): 71,752,800,000.00	ISS Governance QualityScore: 4
Meeting Date: 29-May-24	Record Date: 27-May-24	Meeting Type: Annual
Meeting ID: 1824015	Percentage Votable Shares: 0.02983	Workflow Tag:

Meeting Alerts

Date Received

Please note that the agenda has been amended to change the code of item #12 from M0747 to M0710. Previous instructions will remain in place, but clients are advised to review the change and if necessary re-vote.	07-May-24
Please be informed that this meeting was regressed to change the code of item #12 from M0747 to M0710.	07-May-24

Location ID: 14141	Location Name: Mergence Investment Management		
**Earliest Cutoff Date: 30-Apr-24	Voting Policy: ISS	Most Recent Publish Date: 12-May-24	Viewed: No
Total Ballots: 23	Votable Shares: 3,639,323	*Shares on Loan: 0	Shares Instructed: 3,639,323

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
1		Accept Financial Statements and Statutory Reports	Management	For	For	For	For
2		Approve Reduction of Capital Contribution Reserves	Management	For	For	For	For
3		Re-elect Kalidas Madhavpeddi as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
4		Re-elect Gary Nagle as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
5		Re-elect Martin Gilbert as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
6		Re-elect Gill Marcus as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
7		Re-elect Cynthia Carroll as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
8		Re-elect David Wormsley as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
9		Re-elect Liz Hewitt as Director <i>Research Notes: A vote FOR these directors is warranted.</i>	Management	For	For	For	For
10		Reappoint Deloitte LLP as Auditors	Management	For	For	For	Against
11		Authorise the Audit Committee to Fix Remuneration of Auditors	Management	For	For	For	For
12		Approve 2024-2026 Climate Action Transition Plan <i>Research Notes: An ABSTAIN vote is warranted. The following concerns are highlighted: * It remains difficult to reconcile the Company's activities around coal with Paris goals; * Glencore does not adhere to any particular NZ scenario; and * A cap on coal production featured in the 2021 iteration has been discontinued. However, pending clarification of the Company's strategy following the acquisition of Teck assets, the broad contours of the 2024-2026 plan align with expectations, in that it covers all scopes. The introduction of a new 2030 target, covering all scopes and absolute in nature, is a positive development. The recommendation to abstain recognises the broad alignment of the plan with expectations, but, at the same time, reflects recurrent concerns. It also reflects the consideration, that although the omission of the EVR assets from the plans is not unreasonable at present, the current plan cannot provide a fully comprehensive picture of the climate strategy. For shareholders with a fiduciary duty to vote For or Against, a vote For the resolution is considered warranted.</i>	Management	For	Abstain	Abstain	For
13		Approve Remuneration Policy	Management	For	For	For	For
14		Approve Remuneration Report	Management	For	For	For	For
15		Authorise Issue of Equity <i>Research Notes: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>	Management	For	For	For	For
16		Authorise Issue of Equity without Pre-emptive Rights	Management	For	For	For	For

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Workflow Tag:

Research Notes: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

17 Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment Management For For For For

Research Notes: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.

18 Authorise Market Purchase of Ordinary Shares Management For For For For

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share-blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Auto Workers Provident Fund, 110135680006	110135680006	Mergence	183274476	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		103,235	103,235
Copartes Pension Fund, 110135680013	110135680013	Mergence	183274477	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		4,963	4,963
Electrical Contracting Industry Pension Fund -Mergence, 62738058082	ZA0000071112	Mergence	183274483	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		40,417	40,417
Engineering Industry Pension Fund, ZA0400856417	ZA0400856417	Mergence	183274398	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		78,661	78,661
FRB ITF Mergence CPI+4% Prime Fund, 62814478401	ZA0000071679	Mergence	183274486	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		5,830	5,830
FRB ITF Mergence Equity Prime Fund, 62814729622	ZA0000071680	Mergence	183274487	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		12,956	12,956
GEPP- Mergence, 120034270006	120034270006	Mergence	183274400	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		2,404,707	2,404,707
Impala Workers Provident Fund, 110135680015	110135680015	Mergence	183274479	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		66,726	66,726
KZN Municipal Pension Fund, 150045620007	150045620007	Mergence	183274403	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		97,206	97,206
Leather Industries Provident Fund, 62312142475	ZA0000048666	Mergence	183274480	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		11,127	11,127
Mafikeng City Council Pension Fund, 170080780001	170080780001	Mergence	183274404	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		9,763	9,763
Medshield Medical Scheme, ZA0000073433	ZA0000073433	Mergence	183274485	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		14,805	14,805
Mergence Balanced Global Portfolio,	PLMBGP	Mergence	183271911	300173522274	30-Apr-24	No	20-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		3,262	3,262
Metal Industries Provident Fund, ZA0400669099	ZA0400669099	Mergence	183274399	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		229,406	229,406
Motor Industry Pension Fund, 110135680012	110135680012	Mergence	183274478	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24		5,320	5,320

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Motor Industry Provident Fund, 110135680005	110135680005	Mergence	183274475	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	68,542	68,542
Municipal Councillors Pension Fund, 130038900006	130038900006	Mergence	183274405	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	34,387	34,387
National Home Builders Registration Council (NHBRC), 62529334914	ZA0000070150	Mergence	183274481	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	43,733	43,733
North West University, 62803922881	ZA0000071555	Mergence	183274484	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	17,932	17,932
SAMWU Provident Fund, 110135680002	110135680002	Mergence	183274406	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	125,987	125,987
Telkom Retirement Fund, 120029530057	120029530057	Mergence	183274401	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	13,675	13,675
The Bridging Provident Fund, 62615712024	ZA0000070509	Mergence	183274482	N/A	30-Apr-24	No	30-Apr-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	11,775	11,775
UIF- Mergence, 120027870011	120027870011	Mergence	183274402	N/A	30-Apr-24	No	16-May-24	Sent	ivniekerk 18-May-24	ivniekerk 18-May-24	234,908	234,908
Total Shares:											3,639,323	3,639,323

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