

Date Printed: 18-Nov-24

Last Date Votes were Submitted for the Meeting: 11-Oct-24

Total Number of Ballots Instructed: 21

Total Number of Shares Instructed: 2,996,253

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

**Impala Platinum Holdings Ltd.**

**IMP**

<b>Primary CUSIP:</b> S37840113	<b>Primary ISIN:</b> ZAE000083648	<b>Primary SEDOL:</b> B1FFT76
<b>Country:</b> South Africa	<b>Country of Operation:</b> South Africa	<b>ISS Country of Coverage:</b> South Africa
<b>Industry Sector:</b> Metals & Mining	<b>Market Cap (USD):</b> 5,260,200,000.00	<b>ISS Governance QualityScore:</b> 1
<b>Meeting Date:</b> 30-Oct-24	<b>Record Date:</b> 18-Oct-24	<b>Meeting Type:</b> Annual
<b>Meeting ID:</b> 1901443	<b>Percentage Votable Shares:</b> 0.33135	<b>Workflow Tag:</b>
<b>Location ID:</b> 14141	<b>Location Name:</b> Mergence Investment Management	
<b>**Earliest Cutoff Date:</b> 17-Oct-24	<b>Voting Policy:</b> ISS	<b>Most Recent Publish Date:</b> 16-Oct-24
<b>Total Ballots:</b> 21	<b>Votable Shares:</b> 2,996,253	<b>*Shares on Loan:</b> 0
		<b>Shares Instructed:</b> 2,996,253

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
		Ordinary Resolutions					
1		Reappoint Deloitte & Touche as Auditors with Sphiwe Stemela as the Designated Auditor	Management	For	For	For	For
2.1		Re-elect Ralph Havenstein as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
2.2		Re-elect Sydney Mufamadi as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
2.3		Re-elect Mpho Nkeli as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
2.4		Re-elect Bernard Swanepoel as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>	Management	For	For	For	For
3.1		Re-elect Dawn Earp as Member of the Audit and Risk Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
3.2		Re-elect Ralph Havenstein as Member of the Audit and Risk Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
3.3		Re-elect Mametja Moshe as Member of the Audit and Risk Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
3.4		Re-elect Preston Speckmann as Member of the Audit and Risk Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
4		Authorise Board to Issue Shares for Cash <i>Rationale: Mergence opposes all requests to place unissued shares under the control of directors (even where such allocation is limited to a specified percentage of issued share capital). Instead Mergence requires that they be entitled to vote on a case-by-case basis on specific resolutions requesting the authority to allot of shares such that the motivation for the issue of shares can be thoroughly assessed.</i>	Management	For	For	For	Against
5		Authorise Ratification of Approved Resolutions	Management	For	For	For	For
6.1		Approve Remuneration Policy	Management	For	For	For	For
6.2		Approve Remuneration Implementation Report	Management	For	For	For	For
		Special Resolutions					
1.1		Approve Remuneration of the Chairperson of the Board <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
1.2		Approve Remuneration of the Lead Independent Director <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are</i>	Management	For	For	For	For

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## Impala Platinum Holdings Ltd.

## IMP

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Primary SEDOL: B1FFT76

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ISS Country of Coverage: South Africa

Industry Sector: Metals &amp; Mining

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ISS Governance QualityScore: 1

Meeting Date: 30-Oct-24

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Meeting Type: Annual

Meeting ID: 1901443

Percentage Votable Shares: 0.33135

Workflow Tag:

Item ID	Description	Management	For	For	For	For
1.3	<p>raised.</p> <p>Approve Remuneration of Non-executive Directors</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.4	<p>Approve Remuneration of Audit and Risk Committee Chairperson</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.5	<p>Approve Remuneration of Audit and Risk Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.6	<p>Approve Remuneration of Social, Transformation and Remuneration Committee Chairperson</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.7	<p>Approve Remuneration of Social, Transformation and Remuneration Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.8	<p>Approve Remuneration of Nomination, Governance and Ethics Committee Chairperson</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.9	<p>Approve Remuneration of Nomination, Governance and Ethics Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.10	<p>Approve Remuneration of Health, Safety and Environment Committee Chairperson</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.11	<p>Approve Remuneration of Health, Safety and Environment Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.12	<p>Approve Remuneration of Strategy and Investment Committee Chairperson</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.13	<p>Approve Remuneration of Strategy and Investment Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
1.14	<p>Approve Remuneration for Ad Hoc Meetings</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>	Management	For	For	For	For
2	<p>Authorise Repurchase of Issued Share Capital</p>	Management	For	For	For	For

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Workflow Tag:

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share-blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Auto Workers Provident Fund, <b>110135680006</b>	110135680006	Mergence	187460465	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		72,543	72,543
Copartes Pension Fund, <b>110135680013</b>	110135680013	Mergence	187460466	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		3,915	3,915
Electrical Contracting Industry Pension Fund -Mergence, <b>62738058082</b>	ZA0000071112	Mergence	187460472	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		36,465	36,465
Engineering Industry Pension Fund, <b>ZA0400856417</b>	ZA0400856417	Mergence	187460457	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		67,910	67,910
FRB ITF Mergence CPI+4% Prime Fund, <b>62814478401</b>	ZA0000071679	Mergence	187460475	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		6,907	6,907
FRB ITF Mergence Equity Prime Fund, <b>62814729622</b>	ZA0000071680	Mergence	187460476	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		11,549	11,549
GEPF- Mergence, <b>120034270006</b>	120034270006	Mergence	187460459	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		2,032,669	2,032,669
Impala Workers Provident Fund, <b>110135680015</b>	110135680015	Mergence	187460468	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		60,008	60,008
Leather Industries Provident Fund, <b>62312142475</b>	ZA0000048666	Mergence	187460469	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		10,474	10,474
Medshield Medical Scheme, <b>ZA0000073433</b>	ZA0000073433	Mergence	187460474	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		4,513	4,513
Mergence Balanced Global Portfolio,	PLMBGP	Mergence	187459232	100177694247	01-Oct-24	No	24-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		3,848	3,848
Metal Industries Provident Fund, <b>ZA0400669099</b>	ZA0400669099	Mergence	187460458	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		198,241	198,241
Motor Industry Pension Fund, <b>110135680012</b>	110135680012	Mergence	187460467	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		4,038	4,038
Motor Industry Provident Fund, <b>110135680005</b>	110135680005	Mergence	187460464	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		49,793	49,793
Municipal Councillors Pension Fund, <b>130038900006</b>	130038900006	Mergence	187460462	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		30,877	30,877
National Home Builders Registration Council (NHBRC), <b>62529334914</b>	ZA0000070150	Mergence	187460470	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		36,077	36,077
North West University, <b>62803922881</b>	ZA0000071555	Mergence	187460473	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		16,098	16,098
SAMWU Provident Fund, <b>110135680002</b>	110135680002	Mergence	187460463	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24		108,969	108,969

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Telkom Retirement Fund, <b>120029530057</b>	120029530057	Mergence	187460460	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24	9,843	9,843
The Bridging Provident Fund, <b>62615712024</b>	ZA0000070509	Mergence	187460471	N/A	01-Oct-24	No	17-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24	13,813	13,813
UIF- Mergence, <b>120027870011</b>	120027870011	Mergence	187460461	N/A	01-Oct-24	No	21-Oct-24	Sent	mmamashel #1-Oct-24	mmamashel #1-Oct-24	217,703	217,703
<b>Total Shares:</b>											<b>2,996,253</b>	<b>2,996,253</b>

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