

Date Printed: 18-Nov-24

Last Date Votes were Submitted for the Meeting: 23-Sep-24

Total Number of Ballots Instructed: 17

Total Number of Shares Instructed: 9,331,340

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

Pick N Pay Stores Limited

PIK

<b>Primary CUSIP:</b> S60947108	<b>Primary ISIN:</b> ZAE000005443	<b>Primary SEDOL:</b> 6688068
<b>Country:</b> South Africa	<b>Country of Operation:</b> South Africa	<b>ISS Country of Coverage:</b> South Africa
<b>Industry Sector:</b> Consumer Staples Distribution & Retail	<b>Market Cap (USD):</b> 1,076,300,000.00	<b>ISS Governance QualityScore:</b> 8
<b>Meeting Date:</b> 01-Oct-24	<b>Record Date:</b> 20-Sep-24	<b>Meeting Type:</b> Special
<b>Meeting ID:</b> 1893536	<b>Percentage Votable Shares:</b> 1.25143	<b>Workflow Tag:</b>
<b>Location ID:</b> 14141	<b>Location Name:</b> Mergence Investment Management	
<b>**Earliest Cutoff Date:</b> 20-Sep-24	<b>Voting Policy:</b> ISS	<b>Most Recent Publish Date:</b> 17-Sep-24
<b>Total Ballots:</b> 17	<b>Votable Shares:</b> 9,331,340	<b>*Shares on Loan:</b> 0
		<b>Viewed:</b> No
		<b>Shares Instructed:</b> 9,331,340

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
1		Special Resolutions for All Shareholders Authorise Reduction of Ordinary Shares <i>Research Notes: A vote FOR the resolutions is considered warranted in absence of material concerns.</i>	Management	For	For	For	For
2		Authorise Reduction of B Shares <i>Research Notes: A vote FOR the resolutions is considered warranted in absence of material concerns.</i>	Management	For	For	For	For
3.1		Amend Memorandum of Incorporation Re: Share Capital <i>Research Notes: A vote FOR the resolutions is considered warranted in absence of material concerns.</i>	Management	For	For	For	For
3.2		Special Resolution for B Shareholders Amend Memorandum of Incorporation Re: Share Capital <i>Research Notes: A vote FOR the resolutions is considered warranted in absence of material concerns.</i>	Management	For	For	For	For
1		Ordinary Resolutions for All Shareholders Approve Issue of Shares to Qualifying Investors	Management	For	For	For	For
2		Authorise Ratification of Approved Resolutions	Management	For	For	For	For

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share-blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Auto Workers Provident Fund, <b>110135680006</b>	110135680006	Mergence	186890117	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		232,145	232,145
Copartes Pension Fund, <b>110135680013</b>	110135680013	Mergence	186890119	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		12,257	12,257
Electrical Contracting Industry Pension Fund -Mergence, <b>62738058082</b>	ZA0000071112	Mergence	186890127	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		109,463	109,463
Engineering Industry Pension Fund, <b>ZA0400856417</b>	ZA0400856417	Mergence	186890061	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		218,567	218,567
FRB ITF Mergence Equity Prime Fund, <b>62814729622</b>	ZA0000071680	Mergence	186890129	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		37,428	37,428
GEPF- Mergence, <b>120034270006</b>	120034270006	Mergence	186890123	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		6,565,792	6,565,792
Impala Workers Provident Fund, <b>110135680015</b>	110135680015	Mergence	186890120	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		180,132	180,132
KZN Municipal Pension Fund, <b>150045620007</b>	150045620007	Mergence	186890125	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24		259,179	259,179

\*Shares on Loan data is only provided for a select group of Custodians. Please contact your Client Service Team with any questions.

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Meeting Date: 01-Oct-24

Record Date: 20-Sep-24

Meeting Type: Special

Meeting ID: 1893536

Percentage Votable Shares: 1.25143

Workflow Tag:

Medshield Medical Scheme, <b>ZA0000073433</b>	Mergence	186890150	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	17,819	17,819
Metal Industries Provident Fund, <b>ZA0400669099</b>	Mergence	186890151	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	637,713	637,713
Motor Industry Pension Fund, <b>110135680012</b>	Mergence	186890118	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	12,555	12,555
Motor Industry Provident Fund, <b>110135680005</b>	Mergence	186890116	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	156,055	156,055
Municipal Councillors Pension Fund, <b>130038900006</b>	Mergence	186890124	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	92,678	92,678
National Home Builders Registration Council (NHBRC), <b>62529334914</b>	Mergence	186890126	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	112,208	112,208
North West University, <b>62803922881</b>	Mergence	186890128	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	48,330	48,330
Telkom Retirement Fund, <b>120029530057</b>	Mergence	186890122	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	29,533	29,533
UIF- Mergence, <b>120027870011</b>	Mergence	186890121	N/A	30-Aug-24	No	20-Sep-24	Sent	smaruma 23-Sep-24	smaruma 23-Sep-24	609,486	609,486
<b>Total Shares:</b>										<b>9,331,340</b>	<b>9,331,340</b>

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