

Date Printed: 18-Nov-24

Last Date Votes were Submitted for the Meeting: 15-Nov-24

Total Number of Ballots Instructed: 21

Total Number of Shares Instructed: 1,663,143

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

The Bidvest Group Ltd.

BVT

Primary CUSIP: S1201R162	Primary ISIN: ZAE000117321	Primary SEDOL: 6100089
Country: South Africa	Country of Operation: South Africa	ISS Country of Coverage: South Africa
Industry Sector: Industrial Conglomerates	Market Cap (USD): 5,244,600,000.00	ISS Governance QualityScore: 2
Meeting Date: 29-Nov-24	Record Date: 22-Nov-24	Meeting Type: Annual
Meeting ID: 1906876	Percentage Votable Shares: 0.48877	Workflow Tag:
Location ID: 14141	Location Name: Mergence Investment Management	
**Earliest Cutoff Date: 15-Nov-24	Voting Policy: ISS	Most Recent Publish Date: 15-Nov-24
Total Ballots: 21	Votable Shares: 1,663,143	*Shares on Loan: 0
		Shares Instructed: 1,663,143

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
		Ordinary Resolutions					
1.1		Re-elect Faith Khanyile as Director	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>					
1.2		Re-elect Koko Khumalo as Director	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>					
2		Elect Daniel Masata as Director	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>					
3		Reappoint PricewaterhouseCoopers Inc as Auditors with Anastacia Tshesane as the Designated Partner	Management	For	For	For	For
4.1		Re-elect Sindi Mabaso-Koyana as Chairperson of the Audit Committee	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>					
4.2		Re-elect Renosi Mokate as Member of the Audit Committee	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>					
4.3		Re-elect Lulama Boyce as Member of the Audit Committee	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>					
4.4		Re-elect Koko Khumalo as Member of the Audit Committee	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>					
4.5		Re-elect Khumo Shuenyane as Member of the Audit Committee	Management	For	For	For	For
		<i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>					
5		Place Authorised but Unissued Shares under Control of Directors	Management	For	For	For	Against
		<i>Rationale: Authority should be given on a case-by-case basis</i>					
6		Authorise Board to Issue Shares for Cash	Management	For	For	For	Against
		<i>Rationale: Authority should be given on a case-by-case basis</i>					
7		Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	Management	For	For	For	For
8		Approve Ratification Relating to Personal Financial Interest Arising From Multiple Offices in the Group	Management	For	For	For	For
9		Authorise Ratification of Approved Resolutions	Management	For	For	For	For
		Non-binding Advisory Votes					
1		Approve Remuneration Policy	Management	For	For	For	For
2		Approve Implementation of Remuneration Policy	Management	For	For	For	For
		Special Resolutions					
1		Approve Remuneration of Non-Executive Directors	Management	For	For	For	For
2		Authorise Repurchase of Issued Share Capital	Management	For	For	For	For

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Percentage Votable Shares: 0.48877

Workflow Tag:

3 Approve Financial Assistance to Related or Inter-related Companies and Management For For For For Corporations

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share- blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Auto Workers Provident Fund, 110135680006	110135680006	Mergence	187979749	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		39,061	39,061
Copartes Pension Fund, 110135680013	110135680013	Mergence	187979750	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		2,213	2,213
Electrical Contracting Industry Pension Fund -Mergence, 62738058082	ZA0000071112	Mergence	187979756	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		18,885	18,885
Engineering Industry Pension Fund, ZA0400856417	ZA0400856417	Mergence	187979741	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		28,584	28,584
FRB ITF Mergence CPI+4% Prime Fund, 62814478401	ZA0000071679	Mergence	187979759	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		3,149	3,149
FRB ITF Mergence Equity Prime Fund, 62814729622	ZA0000071680	Mergence	187979760	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		4,912	4,912
GEPF- Mergence, 120034270006	120034270006	Mergence	187979743	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		1,178,294	1,178,294
Impala Workers Provident Fund, 110135680015	110135680015	Mergence	187979752	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		29,904	29,904
Leather Industries Provident Fund, 62312142475	ZA0000048666	Mergence	187979753	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		5,712	5,712
Medshield Medical Scheme, ZA0000073433	ZA0000073433	Mergence	187979758	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		1,121	1,121
Mergence Balanced Global Portfolio,	PLMBGP	Mergence	187956377	900178196519	28-Oct-24	No	22-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		1,755	1,755
Metal Industries Provident Fund, ZA0400669099	ZA0400669099	Mergence	187979742	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		83,445	83,445
Motor Industry Pension Fund, 110135680012	110135680012	Mergence	187979751	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		2,165	2,165
Motor Industry Provident Fund, 110135680005	110135680005	Mergence	187979748	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		28,154	28,154
Municipal Councillors Pension Fund, 130038900006	130038900006	Mergence	187979746	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		15,989	15,989
National Home Builders Registration Council (NHBRC), 62529334914	ZA0000070150	Mergence	187979754	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		20,402	20,402
North West University, 62803922881	ZA0000071555	Mergence	187979757	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24		8,337	8,337

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SAMWU Provident Fund, 110135680002	110135680002	Mergence	187979747	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24	59,520	59,520
Telkom Retirement Fund, 120029530057	120029530057	Mergence	187979744	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24	4,940	4,940
The Bridging Provident Fund, 62615712024	ZA0000070509	Mergence	187979755	N/A	29-Oct-24	No	15-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24	6,297	6,297
UIF- Mergence, 120027870011	120027870011	Mergence	187979745	N/A	29-Oct-24	No	20-Nov-24	Sent	ptakaendesa 15-Nov-24	ptakaendesa 15-Nov-24	120,304	120,304
Total Shares:											1,663,143	1,663,143

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