

Meeting Date	Asset Manager Name	Company Name	Share Code	Meeting Type	Resolution Type	No.	Resolution Description	Category	Vote	Comment	Final Outcome
29/05/2025	Mergence Investment Managers (Pty) Ltd	MTN GROUP LIMITED	MTN	Annual General Meeting	Ordinary Resolution	1.1	Re-election of MH Jonas as a director	Appointment of directors	Against	Capacity and political risk to MTN group especially given latest developments with the USA.	Pass
						1.2	Re-election of KDK Mokhele a director		For		Pass
						1.3	Re-election of VM Rague as a director		For		Pass
						1.4	Re-election of SLA Sanusi as a director		For		Pass
						1.5	Election of SAX Gwala as a director		For		Pass
						2.1	To elect SN Mabaso-Koyana as a member of the Audit Committee		For		Pass
						2.2	To elect CWN Molohe as a member of the Audit Committee		For		Pass
						2.3	To elect NP Gosa as a member of the Audit Committee		For		Pass
						2.4	To elect VM Rague as a member of the Audit Committee		For		Pass
						2.5	To elect T Pennington as a member of the Audit Committee		For		Pass
						2.6	To elect SAX Gwala as a member of the Audit Committee		For		Pass
						3.1	To elect NL Sowazi as a member of the		For		Pass

						Social, Ethics and sustainability Committee				
						3.2	To elect KDK Mokhele as a member of the Social, Ethics and Sustainability Committee		For	Pass
						3.3	To elect SP Miller as a member of the Social, Ethics and Sustainability Committee		For	Pass
						3.4	To elect SAX Gwala as a member of the Social, Ethics and sustainability Committee		For	Pass
						3.5	To elect SLA Sanusi as a member of the Social, Ethics and Sustainability Committee		For	Pass
						3.6	To elect N Newton-King as a member of the Social, Ethics and Sustainability Committee		For	Pass
						4	Appointment of Ernst and Young Inc. as an auditor of the Company		For	Pass
						5	General authority for directors to allot and issue authorised but unissued ordinary shares	Issue shares or place under control of directors	Against	We acknowledge that there is a 5% limit, but there is still dilution risk to existing shareholders especially when MTN issues shares at cyclical lows. We prefer the company to make a specific request to shareholders at the right time with clear rationale and an indication of why other

									funding options are less attractive.	
					6	General authority for directors to allot and issue ordinary shares for cash	Issue shares or place under control of directors	Against	We acknowledge that there is a 5% limit, but there is still dilution risk to existing shareholders especially when MTN issues shares at cyclical lows. We prefer the company to make a specific request to shareholders at the right time with clear rationale and an indication of why other funding options are less attractive.	Pass
					7	Non-binding advisory vote ? endorsement of the Companys remuneration policy		For		Pass
					8	Non-binding advisory vote ? endorsement of the Companys remuneration implementation report		For		Pass
				Special Resolution	1.1	To approve remuneration payable to MTN Group Board Local Chairman		For		Pass
					1.2	To approve remuneration payable to MTN Group Board International Chairman		For		Pass

						1.3	To approve remuneration payable to MTN Group Board Local member		For		Pass
						1.4	To approve remuneration payable to MTN Group Board International member		For		Pass
						1.5	To approve remuneration payable to MTN Group Board Local Lead Independent director		For		Pass
						1.6	To approve remuneration payable to MTN Group Board International Lead Independent director		For		Pass
						1.7	To approve remuneration payable to Human Capital and Remuneration Committee Local Chairman		For		Pass
						1.8	To approve remuneration payable to Human Capital and Remuneration Committee International Chairman		For		Pass
						1.9	To approve remuneration payable to Human Capital and		For		Pass

						Remuneration Committee Local member				
						1.10	To approve remuneration payable to Human Capital and Remuneration Committee International member		For	Pass
						1.11	To approve remuneration payable to Social, Ethics and Sustainability Committee Local Chairman		For	Pass
						1.12	To approve remuneration payable to Social, Ethics and Sustainability Committee International Chairman		For	Pass
						1.13	To approve remuneration payable to Social, Ethics and Sustainability Committee Local member		For	Pass
						1.14	To approve remuneration payable to Social, Ethics and Sustainability Committee International member		For	Pass

						1.15	To approve remuneration payable to Audit Committee Local Chairman		For		Pass
						1.16	To approve remuneration payable to Audit Committee International Chairman		For		Pass
						1.17	To approve remuneration payable to Audit Committee Local member		For		Pass
						1.18	To approve remuneration payable to Audit Committee International member		For		Pass
						1.19	To approve remuneration payable to Risk Management and Compliance Committee Local Chairman		For		Pass
						1.20	To approve remuneration payable to Risk Management and Compliance Committee International Chairman		For		Pass
						1.21	To approve remuneration payable to Risk Management and Compliance		For		Pass

						Committee Local member				
						1.22	To approve remuneration payable to Risk Management and Compliance Committee International member		For	Pass
						1.23	To approve remuneration payable to Finance and Investment Committee Local Chairman		For	Pass
						1.24	To approve remuneration payable to Finance and Investment Committee International Chairman		For	Pass
						1.25	To approve remuneration payable to Finance and Investment Committee Local member		For	Pass
						1.26	To approve remuneration payable to Finance and Investment Committee International member		For	Pass
						1.27	To approve remuneration payable to Ad Hoc Strategy Execution Committee Local		For	Pass

						Chairman (including from its establishment in 2023)				
						1.28	To approve remuneration payable to Ad Hoc Strategy Execution Committee International Chairman (including from its establishment in 2023)		For	Pass
						1.29	To approve remuneration payable to Ad Hoc Strategy Execution Committee Local member (including from its establishment in 2023)		For	Pass
						1.30	To approve remuneration payable to Ad Hoc Strategy execution Committee International member (including from its establishment in 2023)		For	Pass
						1.31	To approve remuneration payable to Directors Affairs and Corporate Governance Committee Local Chairman		For	Pass

						1.32	To approve remuneration payable to Directors Affairs and Corporate Governance Committee International Chairman		For		Pass
						1.33	To approve remuneration payable to Directors Affairs and Corporate Governance Committee Local member		For		Pass
						1.34	To approve remuneration payable to Directors Affairs and Corporate Governance Committee International member		For		Pass
						1.35	To approve remuneration payable to Information Technology Committee Local Chairman		For		Pass
						1.36	To approve remuneration payable to Information Technology Committee International Chairman		For		Pass
						1.37	To approve remuneration payable to Information		For		Pass

						Technology Committee Local member				
						1.38	To approve remuneration payable to Information Technology Committee International member		For	Pass
						1.39	To approve remuneration payable to Sourcing Committee Local Chairman		For	Pass
						1.40	To approve remuneration payable to Sourcing Committee International Chairman		For	Pass
						1.41	To approve remuneration payable to Sourcing Committee local member		For	Pass
						1.42	To approve remuneration payable to Sourcing Committee International member		For	Pass
						2	To approve the repurchase of the Company's share		For	Pass
						3	To approve the granting of financial assistance to subsidiaries and other related and interrelated entities		For	Pass

						4	To approve the granting of financial assistance to directors and or prescribed officers and employee share scheme beneficiaries		For		Pass
						5	To approve the granting of financial assistance to MTN Zakhele Futhi (RF) Limited		For		Pass